

A REWARDING WAY to Make a Difference

John and Margaretta Pike, who have been actively involved with the United Way of Westchester and Putnam for many years, decided that the time was right to invest in a United Way Gift Annuity.



“With today’s fixed income rates remaining low, there was every reason to move a portion of our portfolio into a charitable gift annuity. This decision allows us to benefit from fixed, higher-yield partially tax-free annuity payments, as well as an immediate and significant income tax deduction and longer-term estate tax savings. And we have the satisfaction of knowing that we are helping to guarantee a strong future for United Way.” — John Pike, Pleasantville, NY

United Way identifies the most critical needs in our community and brings together businesses, government, non-profits and caring people like you to find solutions. The Pikes invite you to put your trust in us.

If you are at least 60 years old, with a minimum gift of \$10,000,
you can enjoy the benefits of a charitable gift annuity

For more information about a gift annuity or other
forms of planned gifts, write or call:
Planned Giving Office

United Way of Westchester and Putnam

336 Central Park Avenue • White Plains • NY • 10606

914.997.6700 • www.uwwp.org

Selected Annuity Rates*

Single Life Table

Age	Rate
60	5.7%
65	6.0%
70	6.5%
75	7.1%
80	8.0%
85	9.5%
90+	11.3%

* Approved by the American
Council on Gift Annuities
Effective July 1, 2004





United Way of Westchester and Putnam Charitable Gift Annuity

Q: What is a charitable gift annuity?

A: A gift annuity is one of the most popular forms of planned giving. It is a simple contract between a donor and a charity. The donor makes an irrevocable gift to charity of either cash or stock. In return, the charity pays the donor, or an income beneficiary named by the donor, a fixed income (annuity) over a lifetime. At the death of the donor, or income beneficiary, the amount remaining becomes available to the charity to advance its mission.

Q: What are the benefits of a charitable gift annuity?

A: There are many. The donor receives an immediate charitable deduction. If the deduction amount cannot be used in the year of the gift it may be carried forward for five additional years. As noted above, the annuitant receives fixed payments for life at a very favorable rate depending on his/her age at the time of the gift. It is also possible to defer payments to receive an enhanced rate. A portion of the annuity income is received tax free, a portion is taxed at the capital gains rate and a portion is taxed as ordinary income.

Q: How does the donor's age affect the rate of the annual payment?

A: The rate of payment is determined by actuarial tables which indicate a person's life expectancy. The older the annuitant(s) at the time the gift is made, the higher the annual payments. The annuity rates are determined by the American Council on Gift Annuities (ACGA). Just because the rate is determined based on the life expectancy of the annuitant does not change the fact that the payments continue for the annuitant's lifetime.

Q: It sounds complicated. Do I need a lawyer to set it up?

A: No. The charitable gift annuity, while bearing similarities to some charitable trusts, is actually a contract. All of the necessary paperwork is drafted by the United Way and sent to the donor. A simple application gives the United Way all the information it needs to determine the rates and the charitable deduction amount.

For more information about the United Way of Westchester and Putnam Charitable Gift Annuity, please call the Planned Giving Office at 914.997.6700.

Each person's situation is unique. We strongly encourage anyone considering a charitable gift annuity to speak with his/her own attorney or a tax advisor to determine whether it would be to his/her benefit.



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